<u>Mail To</u> Minnesota Attorney General's Office Charities Division Suite 1200, Bremer Tower 445 Minnesota Street St. Paul, MN 55101-2130

## Website Address

http://www.ag.state.mn.us/charities

## STATE OF MINNESOTA

## BOND FOR PROFESSIONAL FUNDRAISERS

(Pursuant to Minn. Stat. § 309.531)



(name of professional fund raiser), as Principal, and (name of Surety company), a qualified Surety who is authorized to do business in the State of Minnesota, are held and firmly bound to the State of Minnesota and to any person who may have a cause of action against the Principal for any liability arising out of the conduct of business by the Principal as a professional fundraiser, in the sum of TWENTY THOUSAND DOLLARS (\$20,000), lawful money of the United States of America, to be paid to the Attorney General of the State of Minnesota for the use of the State of Minnesota and to any person who may have a cause of action against the Principal for any such liabilities, for which payment will and truly be made. We, the Principal and Surety, bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by this document.

WHEREAS, the above named Principal seeks to register with the Attorney General of the State of Minnesota as a professional fundraiser within the meaning of the Minnesota Charitable Solicitation Act, Minn. Stat. §§ 309.50 to 309.61, and is required to furnish a bond for \$20,000.

NOW, THEREFORE, if the Principal, their agents and employees, shall strictly, honestly and faithfully comply with the provisions of the Minnesota Charitable Solicitation Act, and if the Principal shall pay all damages and fully indemnify and save harmless from loss the State of Minnesota and any person who may have a cause of action against the Principal for any liabilities arising out of its conduct of business as a professional fundraiser, then this obligation shall be void; otherwise, it is to remain in full force and effect.

This bond shall become effective on \_\_\_\_\_(date), and shall remain in force until the Surety is released from liability by the Attorney General of the State of Minnesota, or until the bond is cancelled by the Surety. The Surety may cancel this bond and be relieved of further liability by giving thirty (30) days written notice to the Principal and to the Attorney General of the State of Minnesota.

This bond shall be one continuing obligation, and shall not become void upon the first recovery thereon but may be sued upon from time to time until the full amount shall be exhausted.

Signed this day of \_\_\_\_\_, 20\_\_\_\_\_.

Name of Surety (Print)

Name of Professional Fundraiser (Print)

By:\_

By:\_\_\_\_\_

Attorney in Fact\_\_\_\_\_\_ (Attach copy of Power of Attorney) President, partner or sole proprietor